

**TOWN OF PORTER
PORTER REDEVELOPMENT COMMISSION
303 FRANKLIN STREET
October 26th, 2004**

Bill Sexton called the meeting to order at 6:00 pm and lead the Pledge of Allegiance

Present were: Bill Sexton, Paul Childress, Trudi Gallagher, Jo LaBate and Sandy Booth

Minutes of the October 12th meeting were reviewed.

Sandy Booth Moved to Approve minutes as presented.

Trudi Gallagher seconded

Motion passed 5-0

The following claims were reviewed:

Duneland Group Engineering for the bike trail \$2195.53

Haas & Associates for the Waverly Ped. Way \$520.00

Verizon for phone leases \$705.36

Trudi Gallagher Moved to approve the claim

Joe LaBate seconded

Motion passed 5-0

Petitions from the Floor. Jennifer Klug questioned the tax draw for TIF. She was informed that we did get it in the amount of \$311,245.24

Reports from Officers

President's report – none

Secretary-Treasurer report. Financial report was given see attached.

OLD BUSINESS

Porter Bike Trail Status update:

Current cost estimate for the entire project is \$2,639,800.00 Construction on phase 1 is set to begin July 1, 2005.

Waverly Pedestrian walkway status update: Haas working on the design. Will be doing survey this fall.

Town Hall Computer System: Tabled for further study

NEW BUSINESS

Paul Childress moved to pay off the 91/92 bond issue and has Commission President Bill Sexton request that the Town Council dissolve the Redevelopment Authority once the bonds are paid off.

Sandy Booth Seconded.

Motion passed 5-0

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Comments from Commissioners.

Paul Childress commented that the commission will be financially able to start new infrastructure improvements next year and that the members need to start thinking about what should be done.

Sandy Booth and Trudi Gallagher will interview grant consultants so that the commission can approve one and move forward on new projects.

Paul Childress moved to adjourn the meeting

Sandy Boothe seconded it.

Motion passed 5-0

Meeting adjourned at 6:25pm

William Sexton, President

Sandy Booth, Vice-President

Paul L. Childress, Secretary/Treasurer

Joe LaBate

Trudi Gallagher