

TOWN OF PORTER
Redevelopment Commission
October 27, 2015

Meeting was called to order at 6:00 p.m.

Pledge of Allegiance

Present: President Jeannine Virtue, Vice President Erik Wagner, Greg Stinson, Rob Pomeroy and John Marshall, non-voting member

Absent: Joe Simanski

Also present: Attorney Gregg Sobkowski, Director of Development Mike Barry, and Secretary Karen Spanier.

Approval of Minutes

Erik Wagner made the motion to approve the August 25, 2015 minutes with Rob Pomeroy making the second.

Motion carried 4-0.

Consideration of Claims

Motion to approve the October claims as presented was made by Greg Stinson. Erik Wagner made the second.

Motion carried 4-0.

Audience Participation

None

Reports

Director of Development Mike Barry stated he emailed the members his report with the list of projects and updates.

Attorney Sobkowski had nothing to report.

Old Business

None

New Business

Amendment to Continuing Disclosure Series B Bonds

This amendment is to the 2010 series B Bond agreement. It states the Commission and the Obligator will now only have to provide financials and other information required by the original undertaking directly to the Bank (First State Bank of Porter), instead of the Municipal Securities Rulemaking Board.

Greg Stinson made the motion to approve the Amendment, with Erik Wagner making the second.

Motion carried 4-0.

South Shore Heritage Foundation Feasibility Study

Lorelei Weimer with the Indiana Dunes Tourism presented the Commission with the completed Indiana Dunes Transportation Feasibility Study (herewith attached). Lorelei went over the different options and said option #5 was the favorable recommendation, and the next step to keep things moving forward is to figure how to raise 7 million to fund the project.

The Commission thanked Lorelei for the update and stated they were looking forward to seeing the project progress.

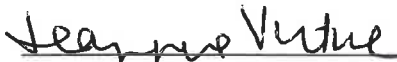
Commission Comments

None

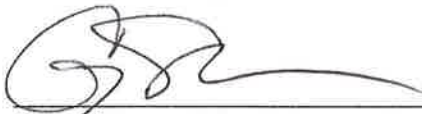
Adjournment


Greg Stinson made the motion to adjourn, with Erik Wagner making the second.

Meeting Adjourned at 6:18 p.m.



Jeannine Virtue, President


Erik Wagner, Vice-President


Greg Stinson, Member


Rob Pomeroy, Member


Joe Simanski, Member

Attest: 
Karen Spanier, Secretary